

Discernment of TEF

Concord Quarter has a Tuition Endowment Fund which contains about \$130,000 and generates roughly \$6,000 in annual income. The question before the meeting is what should be done with this principle:

1. Dissolve the fund and return to the Monthly Meetings their share of the earnings and principal?
2. Allow the fund to remain static with no further contributions and continue to use all the annual income for grants?
3. Re-initiate the replenishment of the fund at rate determined by each Monthly Meeting to increase principle?
4. Dramatically increase the principle that would generate a substantial increase in principle and income?
5. Consider a means test for grant applicants.

This will be a test of our comments system on this website. All comments will be screened before posting to remove the possibility of hacks and nasty redirects so your posts may take a several hours to allow our moderators to do their due diligence.

Posted on March 17, 2013 and filed under Tuition.

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Rich Ailes wrote, about 20 minutes ago

Goshen Meeting minute:

Goshen Meeting minutes its concern for consideration by the quarter: we wish that the terms by which we provide tuition aid to families be specified so that this aid be added to whatever other tuition aid the family receives from the school and that our aid not be used to replace aid the families otherwise would receive.



Rich Ailes wrote, about 17 minutes ago

Westtown Minute:

At the December Meeting for Business our meeting took up the Quarter's request for feedback on our commitment to Concord Quarter's tuition aid fund. We had a robust discussion with about 25 members in attendance. Below I have included the minutes from the meeting, ending with a number of questions and queries that came out of our conversation. The sense of Westtown Monthly Meeting is that we should begin paying

into the fund again as it is an important form of outreach to our members. As a Meeting, we are committed to supporting the Tuition Aid for Friends in Quaker Schools program. As you read below you will also see that we raised many questions for which we do not have any definite answers.

Please know that I welcome any questions that would help bring greater clarity to our notes. You may contact me by phone at 610 344-7613 or email me at marc.dear@westtown.edu.

Respectfully submitted,
Marc Dear
Clerk, Westtown Monthly Meeting

A summary of our tentative decisions and queries to CQM

Tentative decisions – to be tested again.

- The CQM spending rule should change so we do not spend all of the income each year, but reinvest part of it.
- Meetings should continue to contribute to the fund—Westtown Monthly Meeting should continue and we as members should increase our annual giving to the M Meeting to help support this contribution.
- The amount of \$\$ given to families should continue to be egalitarian/non-needs based.
- We also recommend that we have a larger discussion with the whole Quarter sometime besides CQ Meeting for Business so we can draw a larger number of Quarter members.



Rich Ailes wrote, about 14 minutes ago

Birmingham Minute:

----- Friends met to discern recommendations to the Meeting regarding Concord Quarter's Scholarship program, including the Tuition Endowment Fund (TEF) and the Tuition Operating Fund (TOF). We recommend the Meeting continue supporting the Quarter's work. The program is an important way that the Meeting shows its support in sending our children to Quaker schools and teaching them Quaker values. In addition to their education, Quaker schools serve as outreach for the neighboring Monthly Meetings, bringing the non-Quaker families who attend these schools into contact with our monthly meetings. We recommend that we consider in the Meeting's future budgets we increase the amount for the Quarter Scholarship program to support both the TOF and TEF. Additionally, we recommend that the Quarter should decide how to split the TOF and TEF and the Monthly Meeting Treasurer should instruct the Quarterly Meeting Treasurer to split our contribution as the Quarter sees fit. Friends felt that members of our monthly meeting feel that the direction on how to allocate the money should be entrusted to the Quarter of which we are all members of and can help guide the process at Quarterly Meetings. We also recommend that the Meeting should expect and request that the process currently being undertaken by the Quarter with regards to the program is clear and transparent when finished.



Rich Ailes wrote, about 12 minutes ago

Willistown Minute:

I write on behalf of Willistown Monthly Meeting to let you know that at our meeting for worship for business this 2nd month we confirmed the Meeting's various contributions to Concord Quarterly Meeting for the 2013-14 year. Our covenant to CQM will remain \$1,300, and our contribution to the salary of the CQM Coordinator will remain \$5100.

Additionally, we are committed to making a contribution to the CQM Tuition Endowment Fund before the end of this fiscal year, though the amount has yet to be determined. I will be in touch with specifics about this contribution after our meeting for business in March.

Please let me know if you have questions.

Yours,

Betsy Swan

Co-clerk, Willistown Monthly Meeting



Rich Ailes wrote, about 4 minutes ago

Middletown Meeting minute:

At Meeting for Business in 3rd month, Friends affirmed their commitment to support the Tuition Education Fund of Concord Quarter with a contribution after we review current finances at our Meeting for Business in 4th month.

**8 Quaker Meetings in Southeastern Pennsylvania and Delaware.
Concord Quarterly Meeting is part of Philadelphia Yearly Meeting**